



**SICIT BRINGS THE *GREEN ECONOMY* TO THE STOCK EXCHANGE:  
SICIT GROUP S.P.A. IS NOW LISTED ON THE AIM ITALIA  
€ 0.34 ORDINARY DIVIDEND TO BE PAID ON JUNE 12**

- **Today's listing on the Italian Stock Exchange will allow to increase the visibility on world markets and to complete the medium-long term industrial project in high growth sectors**
- **Completion of the 100-million-euro *business combination* with SprintItaly aimed at accelerating SICIT's strategic development plan in Italy and abroad, boosting existing plants and R&D laboratory, as well as building a new production plant in South America**
- **Thanks to its resilience and international *leadership* position, favoured by a "green" *business model* based on the circular economy, SICIT expects to grow at a high rate in the coming years, so as to continue to create value for investors**

Milan, 20 May 2019 - SICIT Group S.p.A. (the "**Company**" or "**SICIT**") - the parent company of a group operating in the "B2B" production and sale of protein hydrolysates used as biostimulants for agriculture and retardants for the plaster industry - announces that today the merger by absorption of SICIT 2000 S.p.A. into SprintItaly S.p.A. (respectively, "**SpI**" and "**Merger**") has become effective. As of today, the ordinary shares and *warrants* of the Company - which has taken the registered name "SICIT Group S.p.A.", with registered office in Chiampo (VI), via Arzignano, 80 - are traded on the AIM Italia.

Today is also the date (i) of settlement of the withdrawal rights exercised by the shareholders of SpI in relation to the Merger (and of the related option and pre-emption right), as well as (ii) of effectiveness of the extraordinary dividend in favour of the ordinary and special shareholders of SpI (before the Merger) and (iii) of start of the grouping of the ordinary and special shares of SpI (before the Merger).

SICIT Group's listing on the Italian Stock Exchange is the result of the *business combination* - carried out through the Merger - with SpI, the Italian SPAC created by the mix of the distinctive and complementary characteristics of its founders, Fineurop S.p.A., Gerardo Braggiotti, Matteo Carlotti and Francesco Pintucci, who boast managerial success stories and more than twenty years of experience in extraordinary finance and *private equity* transactions. A 100-million-euro operation aimed at accelerating the Company's strategic development plan in Italy and abroad, boosting the existing plants in Arzignano (VI) and Chiampo (VI), the R&D laboratory and building a new production plant in South America.

The project has been completed so quickly as SICIT is an Italian SME of excellence with a solid international market position in high growth sectors, thus generating strong profitability. Moreover, the company's management - which remains in the capital and takes part in the new development stage - is highly skilled and has a clear long-term strategic vision.

**Massimo Neresini, CEO of SICIT**, said: "Today is a day of fundamental importance for SICIT and for the entire tanning district of Vicenza. The completion of the business combination with SprintItaly and the listing take place in a strategic key, to accelerate and strengthen the long-term growth path undertaken. From now on we will be even more visible on the international markets, being able to develop in a few years the important industrial plan approved".

**Gerardo Braggiotti, Chairman of SprintItaly's Board of Directors**, commented: "The full completion of the operation in just five months witnesses the confidence that our investors placed in a company that combines all the characteristics we were looking for: innovation, solid market positioning and high growth potential. A new development stage is starting today, which - we are sure - will allow to create value in the future for all shareholders".

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## SICIT

Founded in 1960, SICIT was one of the first companies in the world to use amino acids and peptides in the market of biostimulants for agriculture, of which it is now the world *leader*, supplying the main players in the agronomic, agrochemical and industrial sectors. In its plants in Arzignano and Chiampo (VI), the company transforms the processing residues from leather tanning into protein hydrolysates, mainly used as biostimulants for agriculture and retardants for the plaster industry. The remaining part of the business is the fat, sold as raw material for the production of *biofuels*.

SICIT is an Italian excellence of the *green and circular economy* that offers a service of strategic importance for the Vicenza leather district, collecting and transforming residues into high-added-value products, totally biodegradable, without risks for the public health and the environment, limiting the production of waste to almost zero. This result is the result of important investments in R&D and the contribution of its three cutting-edge laboratories.

As part of a strategy to strengthen its presence on the global market, SICIT has recently set up a company in China (Shanghai) and the USA (State of New York). Exports to 90 countries account for 70% of revenues.

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## SHARE CAPITAL OF SICIT

As of today, the ordinary shareholders of SpI hold approximately 54% of the ordinary share capital of SICIT (after conversion of the first *tranche* of special shares); while the remaining 46%, subject to 48 months *lock-up* commitments, will be held by Intesa Holding S.p.A.<sup>1</sup>

For further information on the *business combination* and the Company, please refer to the press release published by SpI on 10 May 2019 and available on the SpI website ([www.sprint-italy.com](http://www.sprint-italy.com)).

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## ORDINARY DIVIDEND OF SICIT

With reference to the payment of the gross ordinary dividend of Euro 0.34 per share approved by the merged company SICIT 2000 S.p.A. in favour of the ordinary shareholders of the company resulting from the Merger, it is hereby announced that this ordinary dividend will have 10 June 2019 as the ex dividend date (coupon No 1), 11 June 2019 as the record date and 12 June 2019 as the payment date.

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<sup>1</sup> Companies of 33 entrepreneurial partners operating largely in the tanning sector.

## SICIT'S BOARD OF DIRECTORS RESOLUTIONS

SICIT also announces that today the new Board of Directors of the Company approved, inter alia, to appoint Massimo Neresini as Chief Executive Officer and to delegate powers in the sales area to the Director Oreste Odelli.

The Board of Directors also set up: (i) an Executive Committee composed by the Directors Rino Mastrotto (as Chairman), Massimo Neresini, Giuseppe Peretti, Matteo Carlotti and Raymond Totah; as well as (ii) the Audit and Risk Committee and the Remuneration Committee, in line with market *best practices* both composed by 3 Directors, all non-executive, mostly independent.

The Board of Directors also confirmed that the Directors Isabella Chiodi, Marina Salamon, Carla Trevisan and Ada Villa meet the independence requirements of the By-Laws.

The Board of Directors also approved the Company's organisational and management Model pursuant to Italiana Legislative Decree No. 231/2001 and appointed the Supervisory Body (Organismo di Vigilanza) in accordance with the provisions of the same Decree. Finally, the Board approved the corporate events calendar for 2019 - which is available on the Company's website.

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### Share capital of SICIT as of today:

	<b>Euro</b>	<b>Shares number</b>	<b>Denomination per unit</b>
<b>TOTAL of which:</b>	2,438,181.90	19,300,000	No nominal value
<b>Ordinary shares traded on AIM Italia</b>	(2,400,282.7) (theoretical nominal)	19,000,000	No nominal value
<b>Special shares</b>	(37,899.2) (theoretical nominal)	300,000	No nominal value

As of today, there are a maximum total of 7,125,000 "Warrant SICIT Group S.p.A.", traded on the AIM Italia and governed by the specific Regulations available on the Company's website.

For further information:

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