



PRESS RELEASE

PROCEDURE FOR THE EXERCISE OF SICIT GROUP S.P.A. WARRANTS

Arzignano (VI), 2 July 2019 - SICIT Group S.p.A. ("SICIT") announces that, pursuant to Article 3 of the "Regulation of SICIT Group S.p.A Warrants" (respectively, the "**Regulation**" and the "**Warrants**"), as from 3 July 2019 (included) the holders of the Warrants may request their exercise, and therefore the subscription of the "Conversion Shares" at the "Subscription Price for Shares" and according to the "Exercise Ratio".

Please note that the "Subscription Price for Shares" of the Conversion Shares is equal to the accounting par value of the issue already given of Euro 0.10 and the Exercise Ratio of the Warrants given on the basis of the following formula:

$$\frac{\text{Average Monthly Price} - \text{Strike Price}}{\text{Average Monthly Price} - \text{Subscription Price for Shares}}$$

Therefore, pursuant to Article 3, paragraph, 4 of the Regulation, it should be noted that since the "Average Monthly Price" of SICIT Ordinary Shares in June 2019 is equal to Euro 10,1670¹ and the "Strike Price" is equal to Euro 9.50, the Exercise Ratio of the Warrants for the month of July 2019 is equal to 0,0663.

Applications for subscription must be submitted to the intermediary part of Monte Titoli with whom the Warrants are deposited, by the last trading day of July 2019 (i.e. by 31 July 2019).

The Conversion Shares resulting from the exercise of the Warrants will be made available for trading through Monte Titoli on the settlement day following the end of July 2019 and will have the same dividend entitlement as SICIT ordinary shares on the effective date of the exercise of the Warrants.

It should also be noted that pursuant to Article 3, paragraph 8 of the Regulation, when submitting the application for subscription, in addition to providing the necessary and usual information, the Warrant holder will: (i) acknowledge that the shares subscribed in the exercise of the Warrants have not been registered under the Securities Act of 1933 and subsequent amendments, in force in the United States of America; (ii) declare not to be a "U.S. Person" as defined at the time of the "Regulations S".

The Regulation is available in the "Media" section of the corporate website www.sicitgroup.com.

¹ Source Borsa Italiana S.p.A.: Average Monthly Price calculated as the arithmetic mean of the daily weighted average prices for the quantities, for each day of trading on the AIM Italia in June 2019.



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