



PRESS RELEASE

PROCEDURE FOR THE EXERCISE OF SICIT GROUP S.P.A. WARRANTS

Arzignano (VI), 2 December 2019 - SICIT Group S.p.A. ("SICIT") announces that, pursuant to Article 3, paragraph 4, of the "Regulation of SICIT Group S.p.A. Warrants". (respectively, the "**Regulation**" and the "**Warrants**"), since the "Average Monthly Price" of November 2019 of the SICIT Ordinary Shares is equal to Euro 9.991 ⁽¹⁾ and the "Strike Price" is equal to Euro 9.5, the Exercise Ratio of the Warrants for the month of December 2019 is equal to 0.0496.

Applications for subscriptions must be submitted to the intermediary part of Monte Titoli with whom the Warrants are deposited, by the last trading day of December 2019 (i.e. by 30 December 2019).

The Conversion Shares resulting from the exercise of the Warrants will be made available for trading through Monte Titoli on the settlement day following the end of December 2019 and will have the same dividend entitlement as SICIT ordinary shares on the effective date of the exercise of the Warrants.

It should also be noted that pursuant to Article 3, paragraph 8, of the Regulation, when submitting the application for subscription, in addition to providing the necessary and usual information, the Warrant holder will: (i) acknowledge that the shares subscribed in exercise of the Warrants have not been registered under the *Securities Act* of 1933 and subsequent amendments, in force in the United States of America; (ii) declare not to be a "U.S. Person" as defined at the time of the "*Regulations S*".

SICIT also announces that during the month of July, requests were received for the exercise of 139,188 Warrants (Exercise Ratio equal to 0.0366); therefore, SICIT issued 5,094 ordinary shares to service this exercise, for a total nominal value of €509.4, in accordance with the procedures set out in the Regulation. As a result of the above, the new share capital of SICIT will amount to Euro 2,439,297.4 divided into 19,641,155 Ordinary Shares and 195,000 special shares, both without nominal value, as illustrated in the following table.

SICIT will ensure the legal publicity requirements at the Companies Registration List in charge.

The Regulation is available in the "Investor Relations" section of the corporate website www.sicitgroup.com.

	Previous share capital			Current share capital		
	Euro	No. of shares	Unit. Nom. Value	Euro	No. of shares	Unit. Nom. Value
Total, of which:	2,438,788.0	19,831,061	No nominal value	2,439,297.4	19,831,061	No nominal value
Ordinary shares (regular dividend entitlement)	(2,414,807.3) (nominale teorico)	19,636,061	No nominal value	(2,415,938.2) (nominale teorico)	19,641,155	No nominal value
Azioni Speciali ⁽²⁾ (regular dividend entitlement)	(23,980.7) (nominale teorico)	195,000	No nominal value	(23,985.8) (nominale teorico)	195,000	No nominal value

(*) Not allowed to negotiations.

	Previous warrants		Current warrants	
	No. of securities exercised	No. of outstanding exercised	No. of securities exercised	No. of outstanding exercised
Warrants	101,512.0	7,023,476.0	240,700.0	6,884,288.0

⁽¹⁾ Source: Infront processing on Borsa Italiana S.p.A. data: Monthly Average Price calculated as the arithmetic average of the daily weighted average prices for the quantities, for each day of trading on the AIM Italia in the month of July 2019.

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