



SICIT GROUP IS OPEN AND CONTINUES TO OPERATE AT FULL CAPACITY

Arzignano (VI), March 23rd 2020 - With reference to the Decree of the Presidency of the Council of Ministers (so-called "DPCM" by the Italian Prime Minister) of March 22nd, 2020, containing new measures to stem the Covid-19 epidemic, including the closure, throughout Italy, "of all non-essential businesses", **SICIT GROUP** informs that its activities are included in the list among those considered essential, and will therefore continue as usual.

Indeed, the Company's activity falls under the ATECO¹ - code 20 (i.e. manufacture of chemical products) which has been included by the Decree in the list of businesses considered essential. The same applies to the activity of the subsidiary Sicit Chemitech (ATECO - code 72: scientific research and development).

It is also pointed out that the Group's business - besides serving, in large part, the agri-food chain and energy production (activities that the decree included among the essential ones) - is essential for the first stage of the tanning industry processing, treating waste and by-product to obtain stable (and recyclable) materials. In this sense, SICIT Group believes it is obliged to process the tanning's waste, also from a health point of view.

Finally, SICIT Group recalls that, on the basis of the indications provided by the World Health Organization and by the Italian Government, it has implemented specific policies to protect the health of its employees, clients and partners, while ensuring the business continuity. In particular, as the situation evolves, SICIT has asked employees involved in non-essential production functions to work from home, organizing dedicated smart working procedures. In the same way, the Company is adopting all the required solutions to ensure the health of its employees in its Italian production sites. SICIT has highly automated production plants that allow a limited use of staff directly involved in the production process.

SICIT Group

Founded in 1960 in Chiampo (VI), **SICIT** was one of the first companies in the world to introduce protein hydrolysates of animal origin into the world market of biostimulants. The company, one of the pioneers of the circular economy, through a process of hydrolysis of residues from the tanning industry, produces a product with high added value for agriculture (biostimulants) and the plaster industry (retardants). Thanks to a qualified team, highly automated and technological production plants, state-of-the-art laboratories and constant investments in R&D, SICIT has become a reference operator at international level, supplying the main players in the agrochemical and industrial sectors.

Since May 2019 the company has been listed on the AIM Italia of Borsa Italiana

Web: www.sicitgroup.com

LinkedIn: <http://bit.ly/32Q1nrc>

¹ The ATECO code is an alphanumeric combination which identifies a business activity in Italy.



For further information:

SICIT Group S.p.A.

Via Arzignano n. 80

36072 – Chiampo (VI)

tel. +39 0444450946

e-mail: info@sicitgroup.com

Investor Relations

Matteo Carlotti

e-mail: investor.relations@sicitgroup.com

NOMAD and Specialist

Banca IMI S.p.A.

e-mail: sicitgroup-nomad@bancaimi.com

Media Relations:

Twister communications group

Federico Nascimben

mob.: +39 347 5536979

e-mail: fnascimben@twistergroup.it