



ACTIVITIES CONTINUE FOR LISTING THE COMPANY ON THE MTA, STAR SEGMENT

- **Approved the proposal for an Articles of Association to be implemented at listing**
- **Approved the proposal for the implementation of a 2020-2022 incentive plan**
- **Approved the *buy-back* authorization proposal**
- **Donations of over Euro 700,000 to the new Fiera Milano Hospital and the strengthening of intensive care in Vicenza**

Arzignano (VI), March 26th, 2020 - SICIT Group S.p.A. (the "Company"), listed on the AIM Italia, announces that today the Board of Directors approved further resolutions preparatory to the project of listing on the Mercato Telematico Azionario (MTA) of Borsa Italiana, STAR segment, of the Company's ordinary shares and *warrants*.

In particular, today's Board approved (i) the proposal to implement a new text of the Company's Articles of Association in line with the regulations applicable to issuers listed on the MTA; (ii) the proposal for an incentive remuneration plan for the period 2020-2022, intended for executive directors, executives with strategic responsibilities, as well as other executives and employees who play key roles within the Company and the Group, which provides for the recognition of a variable remuneration component, partly through stocks and partly through cash, upon achievement of certain *performance* objectives, including the stock performance; and (iii) the proposal to authorize the purchase and disposal of treasury shares, replacing the current one which will expire during the year. These proposals will be submitted to the Shareholders' Meeting being convened.

With regard to the proposal to authorise the purchase and disposal of treasury shares, it should be noted that this authorisation, subject to revocation of the authorisation granted by the Shareholders' Meeting of March 1st, 2019, will be requested for the purchase, even in several *tranches*, of a number of ordinary shares of the Company, with no indication of nominal value, up to a maximum that, taking into account the ordinary shares of the Company from time to time held in portfolio by the same and its subsidiaries, is not in total higher than the maximum limit provided by the regulations in force *at the time* and, in any case, for a maximum value of Euro 2,000,000, and for all purposes permitted by law, including allocation to Company incentive plans.

For further information on the above, please refer to the documentation that will be made available in view of the Shareholders' Meeting, following its convocation, on the Company's *website* www.sicitgroup.com, as well as on the authorized storage mechanism "eMarket STORAGE" (www.emarketstorage.com).

Finally, in view of the current COVID-19 health emergency: (i) the Company approved to donate Euro 500,000: Euro 250,000 in favour of the new Fiera Milano Hospital and Euro 250,000 in favour of a hospital facility in Vicenza to be identified among the ongoing projects for the strengthening of intensive care; while (ii) the members of the Board of Directors decided to waive their basic compensation, for a total amount of Euro 220,000, to be donated to the above projects and in the same proportion.



SICIT Group

Founded in 1960 in Chiampo (VI), **SICIT** was one of the first companies in the world to introduce protein hydrolysates of animal origin into the world market of biostimulants. The company, one of the pioneers of the circular economy, through a process of hydrolysis of residues from the tanning industry, produces a product with high added value for agriculture (biostimulants) and the plaster industry (retardants). Thanks to a qualified team, highly automated and technological production plants, state-of-the-art laboratories and constant investments in R&D, SICIT has become a reference operator at international level, supplying the main players in the agrochemical and industrial sectors.

Since May 2019 the company has been listed on the AIM Italia of Borsa Italiana

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