



## SICIT GROUP SUPPORTS VICENZA AND MILAN HOSPITALS TO COPE WITH THE CORONAVIRUS EMERGENCY

- **The Board of Directors approved donations of over €700,000 to help the two health facilities to deal with the Coronavirus emergency**
- **The first half is intended to strengthen intensive care department units in Vicenza, while the second half is intended for the new Fiera Milano Hospital**
- **Company's Directors waive their basic compensation in favour of the above mentioned charitable activities**

*Arzignano (VI), March 27<sup>th</sup>, 2020* - **SICIT Group** is doing its part to help the Italian health system and territories to deal with the Coronavirus emergency. Yesterday, the Board of Directors of the Company approved two donations: the first in favour of a **hospital in Vicenza**, which will be identified among the ongoing projects, for the strengthening of **intensive care units**; the second in favour of the **new Fiera Milano Hospital**.

The amount approved by the Board of Directors is equal to Euro 500,000 and will be allocated in the same proportion to the two health facilities. In addition, the Company's Directors decided to waive their basic compensation (Euro 220,000), which will be donated in the same proportion to the hospitals in Vicenza and Milan.

**Valter Peretti, Chairman of SICIT Group**, said: "at such a difficult time for the entire country, it is important that Italian industrial system plays its part. This is why we have decided to make our small but significant contribution: a concrete gesture to help all those people who every day, within the hospitals of two of the most affected areas of Italy, face the Coronavirus emergency".

**Massimo Neresini, CEO of SICIT Group**, added: "we have always been very attentive and close to the needs of the areas in which we operate. Today, more than ever, it was essential to act, reaffirming our social commitment, since those territories are facing an unprecedented challenge with great dignity: together we will succeed in defeating it".



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### **SICIT Group**

Founded in 1960 in Chiampo (VI), **SICIT** was one of the first companies in the world to introduce protein hydrolysates of animal origin into the world market of biostimulants. The company, one of the pioneers of the circular economy, through a process of hydrolysis of residues from the tanning industry, produces a product with high added value for agriculture (biostimulants) and the plaster industry (retardants). Thanks to a qualified team, highly automated and technological production plants, state-of-the-art laboratories and constant investments in R&D, SICIT has become a reference operator at international level, supplying the main players in the agrochemical and industrial sectors.

Since May 2019 the company has been listed on the AIM Italia of Borsa Italiana

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