



## THE SHAREHOLDERS' MEETING APPROVES THE FINANCIAL STATEMENTS AT 31 DECEMBER 2019 AND THE DISTRIBUTION OF A DIVIDEND OF € 0.45 PER SHARE

- **Approved the plan for admission to trading on the MTA, STAR Segment**
- **Reappointed the outgoing Board of Directors**
- **Appointed the Board of Statutory Auditors**
- **Approved an incentive remuneration plan, partly through cash and partly through shares**
- **Approved a new text of the Articles of Association and passed other required *governance* resolutions**

Arzignano (VI), April 20th, 2020 - SICIT Group S.p.A. (the "Company") announces that today the Ordinary and Extraordinary Shareholders' Meeting of the Company was held.

The Shareholders' Meeting has:

- approved the financial statements for the year ended December 31<sup>st</sup>, 2019, which show a profit of € 7,221,106 and noted the consolidated financial statements as at December 31<sup>st</sup>, 2019, which show a consolidated profit of € 8,278,765. The financial statements and the consolidated financial statements have been prepared in accordance with Italian accounting standards - OIC. For further information on the results in accordance with IFRS, please refer to the press release dated March 16<sup>th</sup>, 2020. The Shareholders' Meeting also approved the **distribution of a gross dividend of € 0.45** per share, an increase compared to the dividend distribution made in previous years and of which, € 0.35 per ordinary share of the Company (excluding the Company's ordinary treasury shares), through the distribution of a corresponding amount of the profit for the year, estimated at today's date at around € 6.8 million and € 0.10 per ordinary and special share (excluding the Company's ordinary treasury shares), through the distribution of the Company's available reserves, estimated at today's date at around € 2 million, all as proposed by the Board of Directors.

The **detachment date** of coupon no. 2 for ordinary shares and no. 1 for special shares is **April 27<sup>th</sup>, 2020**. The **record date** is **April 28<sup>th</sup>, 2020** and the **payment date** is **April 29<sup>th</sup>, 2020**. Please note that, pursuant to the Regulations of the "Warrant Sicit Group S.p.A.". (ISIN CODE IT0005275034), the exercise of *warrants* is suspended until the above mentioned day (excluded) of the approved dividend detachment. For further information on the exercise of "Warrant Sicit Group S.p.A." in April 2020, please refer to the press release of April 1<sup>st</sup>, 2020, available on the website [www.sicitgroup.com](http://www.sicitgroup.com).

For further information on the above, including the allocation of the remaining part of the profit for the year in line with the proposal made by the Board of Directors, please refer to the draft financial statements of the Company, and the related Explanatory Report, as well as the Warrant Regulations, available on the *website* [www.sicitgroup.com](http://www.sicitgroup.com):

- approved the plan for the admission to trading of the Company's ordinary shares and *warrants* on the Mercato Telematico Azionario of Borsa Italiana S.p.A. and, if the conditions are met, on the STAR Segment, with simultaneous removal of the same securities from trading on AIM Italia (the "**Listing**");
- appointed the Board of Directors and its Chairman in the same composition as the body in office until today's Shareholders' Meeting and appointed the Board of Statutory Auditors and its Chairman, as well as passed the related resolutions, all in accordance with the proposals made by the shareholders Intesa Holding S.p.A. and PromoSprint S.r.l. available on the website [www.sicitgroup.com](http://www.sicitgroup.com), Section "*Corporate Governance/Shareholders' Meeting*";
- for the purposes of Listing, approved, in extraordinary session, a new text of the Articles of Association in compliance with the regulations governing listed companies which will come into force on the date of Listing,



- approved an incentive remuneration plan based on financial instruments intended, in particular, for executive directors, strategic executives and key figures of the Company and the Group, which provides for an incentive *bonus*, partly through cash and partly through shares, on the achievement of a number of *performance* objectives over several years;
- renewed the authorization to purchase and disposal of treasury shares, subject to the revocation for the part not executed of the previous resolution, under the same terms and conditions, establishing in any case the maximum amount for the purchase as € 2,000,000;
- finally, awarded the legal audit assignment, pursuant to Legislative Decree no. 39/2010, as amended and supplemented, and defined the related fee.

For further information on the resolutions passed by the Shareholders' Meeting, please refer to the illustrative reports of the Board of Directors available on the Company's website [www.sicitgroup.com](http://www.sicitgroup.com), Section "Corporate Governance/Shareholders' Meeting".

As a result of the resolutions passed by the Shareholders' Meeting, the newly elected Board of Directors met, passing the required and appropriate *governance* resolutions also in consideration of the renewal of the management body by the Shareholders' Meeting, including the confirmation of Massimo Neresini as Chief Executive Officer of the Company; and for the purposes of Listing - therefore in line with the recommendations of the Corporate Governance Code.

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#### **SICIT Group**

Founded in 1960 in Chiampo (VI), **SICIT** was one of the first companies in the world to introduce protein hydrolysates of animal origin into the world market of biostimulants. The company, one of the pioneers of the circular economy, through a process of hydrolysis of residues from the tanning industry, produces a product with high added value for agriculture (biostimulants) and the plaster industry (retardants). Thanks to a qualified team, highly automated and technological production plants, state-of-the-art laboratories and constant investments in R&D, SICIT has become a reference operator at international level, supplying the main players in the agrochemical and industrial sectors.

Since May 2019 the company has been listed on the AIM Italia of Borsa Italiana

**Web:** [www.sicitgroup.com](http://www.sicitgroup.com)

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