



PRESS RELEASE

START OF TREASURY SHARES PURCHASING PROGRAMME

Chiampo (VI), April 27th, 2020 - **SICIT Group S.p.A.** (the "**Company**") announces the launch of a programme for the purchase of treasury shares in execution of the resolution approved by the Ordinary Shareholders' Meeting held on April 20th, 2020, as a useful strategic investment opportunity for all purposes permitted by current regulations and, in particular, with the aim of providing the Company with a *stock* of treasury shares in preparation for the possible use of the shares as equivalent in extraordinary transactions, including the exchange of equity investments with other parties, as part of transactions in the interest of the Company such as potential, further mergers of the sector under continuous analysis and evaluation by the Board of Directors, it being understood that the Company reserves the right to allocate the shares in its portfolio for other purposes permitted by current legislation in the interest of the Company.

The purchase of shares in implementation of the programme will take place in the manner and within the operational limits provided by the above mentioned resolution, by art. 5 of EU Regulation no. 596/2014 (so-called MAR), by art. 3 of Delegated EU Regulation 2016/1052 of the European Commission and, in general, by the applicable general and sector-specific regulations:

- the purchases will involve a maximum total of 200,000 ordinary shares of the Company, with no indication of their nominal value, for a maximum equivalent established in € 2,000,000;
- the purchases will be made at a price that is not higher than the highest price between the price of the last independent transaction and the price of the highest current independent offer on the trading venues where the purchase is made, it being understood that the unit price cannot in any case be lower by a minimum of 20% and higher by a maximum of 10% compared to the arithmetic average of the official prices recorded by the SICIT Group S.p.A. share during the 10 trading days prior to each individual purchase transaction;
- purchases will be made for volumes not exceeding 25% of the average daily volume of SICIT Group S.p.A. shares at the trading venue where the purchase is made, calculated on the basis of the average daily trading volume in the 20 trading days prior to the date of purchase;
- the purchase programme will be implemented within 18 months from the date of the Shareholders' Meeting resolution of April 20th, 2020.

As of today, the Company holds 133,836 treasury shares, corresponding to approximately 0.68% of the share capital.

Equita SIM S.p.A. operates as an intermediary appointed for purchases under the programme.

The Company will inform Consob and the public about the transactions relating to the treasury share purchasing programme, within the terms and in the manner required by law.



SICIT Group

Founded in 1960 in Chiampo (VI), **SICIT** was one of the first companies in the world to introduce protein hydrolysates of animal origin into the world market of biostimulants. The company, one of the pioneers of the circular economy, through a process of hydrolysis of residues from the tanning industry, produces a product with high added value for agriculture (biostimulants) and the plaster industry (retardants). Thanks to a qualified team, highly automated and technological production plants, state-of-the-art laboratories and constant investments in R&D, SICIT has become a reference operator at international level, supplying the main players in the agrochemical and industrial sectors.

Since May 2019 the company has been listed on the AIM Italia of Borsa Italiana

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