



## PROCEDURE FOR THE EXERCISE OF SICIT GROUP S.P.A. WARRANTS

*Chiampo (VI), 1 March 2021* - SICIT Group S.p.A. ("SICIT") announces that, pursuant to Article 3, paragraph 4, of the "Regulation of SICIT Group S.p.A. Warrants". (respectively, the "**Regulation**" and the "**Warrants**"), since the "Average Monthly Price" of February 2020 of the SICIT Ordinary Shares is equal to Euro 13.315<sup>1</sup>, the "Threshold Price" is equal to Euro 13, and the "Strike Price" is equal to Euro 9.5, the Exercise Ratio of the Warrants for the month of March 2021 is equal to 0.2713.

Since the "Average Monthly Price" for the month of February 2021, which is higher than the "Threshold Price" (equal to Euro 13), pursuant to Article 3, paragraph 3 of the Regulation, notice is also given that the acceleration clause provided for by the Regulation has occurred.

Subscription requests must be submitted to the intermediary belonging to Monte Titoli with whom the Warrants are deposited, within the "Expiry Term", i.e. 60 days from this communication (and therefore by 30 April 2021). Warrants that are not exercised within the Expiry Term will lose all rights and become invalid to all effects. Pursuant to Article 3, paragraph 7 of the Regulation, the exercise shall in any case be suspended during the Restricted Periods.

The Conversion Shares resulting from the exercise of the Warrants will be made available for trading through Monte Titoli, on the settlement day following the end of the month of exercise, except for the cases of suspension provided in Article 3, paragraph 7 of the Regulation, and will have the same dividend entitlement as SICIT ordinary shares on the effective date of the exercise of the Warrants.

It should also be noted that pursuant to Article 3, paragraph 8, of the Regulation, when submitting the application for subscription, in addition to providing the necessary and usual information, the Warrant holder will: (i) acknowledge that the shares subscribed in exercise of the Warrants have not been registered under the *Securities Act* of 1933 and subsequent amendments, in force in the United States of America; (ii) declare not to be a "U.S. Person" as defined at the time of the "Regulations S".

SICIT also announces that during the month of January, requests were received for the exercise of 810,073 Warrants (Exercise Ratio equal to 0.2707); therefore, SICIT issued 219,280 ordinary shares to service this exercise, for a total nominal value of €21,928, in accordance with the procedures set out in the Regulation.

As a result of the above, the new share capital of SICIT will amount to Euro 2,462,729.90 divided into 19,875,480 Ordinary Shares and 195,000 Special Shares, both without nominal value, as illustrated in the following table.

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<sup>1</sup> Source: Infront processing on Borsa Italiana S.p.A. data: Monthly Average Price calculated as the arithmetic average of the daily weighted average prices for the quantities, for each day of trading on the MTA in the month of February 2020.



	Previous share capital			Current share capital		
	Euro	No. of shares	Unit. Nom. Value	Euro	No. of shares	Unit. Nom. Value
<b>Total, of which:</b>	2.440.801,9	19.851.200	No nominal value	2.462.729,9	20.070.480	No nominal value
<b>Ordinary shares</b> (regular dividend entitlement)	(2.416.825,7 ) (nominale teorico)	19.656.200	No nominal value	(2.438.802,6 ) (nominale teorico)	19.875.480	No nominal value
<b>Special Shares (*)</b> (regular dividend entitlement)	(23.976,2 ) (nominale teorico)	195.000	No nominal value	(23.927,3 ) (nominale teorico)	195.000	No nominal value

(\*) Not allowed to negotiations.

	Previous warrants		Current warrants	
	No. of securities exercised	No. of outstanding exercised	No. of securities exercised	No. of outstanding exercised
<b>Warrants</b>	406.079	6.718.879	1.216.152	5.908.806

SICIT will ensure the legal publicity requirements at the Companies Registration List in charge.

The Regulation is available in the "Investor Relations" section of the corporate website [www.sicigroup.com/en](http://www.sicigroup.com/en).



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### **SICIT Group**

Founded in 1960 in Chiampo (VI), **SICIT** was one of the first companies in the world to introduce protein hydrolysates of animal origin into the world market of biostimulants. The company, one of the pioneers of the circular economy, through a process of hydrolysis of residues from the tanning industry, creates high-added-value products for agriculture (biostimulants) and plaster industry (retardants). Thanks to a qualified team, highly automated and technological production plants, state-of-the-art laboratories and constant investments in R&D, SICIT has become a reference operator at international level, supplying the main players in the agrochemical and industrial sectors.

Since June 2020, the company has been listed on the MTA (Italian Equities Market), Star Segment, of Borsa Italiana.

**Web:** [www.sicitgroup.com](http://www.sicitgroup.com)

**LinkedIn:** <http://bit.ly/32Q1nrc>

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